

I Mina'Trentai Tres Na Liheslaturan Received
 Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
PUBLIC LAW 33-186 2-33 (LS)	B. J.F. Cruz Michael F.Q. San Nicolas	AN ACT TO <i>ADD</i> A NEW ARTICLE 5 TO TITLE 4, CHAPTER 8, OF THE GUAM CODE ANNOTATED TO CREATE A NEW "DEFINED BENEFIT 1.75" RETIREMENT SYSTEM; AND TO CREATE A NEW CASH BALANCE PLAN ("GUAM RETIREMENT SECURITY PLAN") WITH MANDATORY PARTICIPATION BY NEW GOVERNMENT OF GUAM EMPLOYEES HIRED AFTER DECEMBER 31, 2017; WITH OPTIONAL PARTICIPATION FOR DEFINED CONTRIBUTION RETIREMENT SYSTEM PARTICIPANTS WHO ELECT TO TRANSFER TO THE NEW "DEFINED BENEFIT 1.75" PLAN OR THE GUAM RETIREMENT SECURITY PLAN IN ACCORDANCE WITH REGULATIONS TO BE PROMULGATED; TO <i>AMEND</i> SECTIONS 8208 AND 8209(a) OF ARTICLE 2, CHAPTER 8, TITLE 4 OF THE GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE DEFINED CONTRIBUTION RETIREMENT SYSTEM MEMBER AND EMPLOYER CONTRIBUTIONS TO SIX AND TWO TENTHS PERCENT (6.2%); AND TO <i>AMEND</i> THE FIRST SENTENCE OF SECTION 8137(B), CHAPTER 8, ARTICLE 1, TITLE 4 OF THE GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE AMORTIZATION PERIOD OF THE UNFUNDED LIABILITY FOR PRIOR SERVICE	01/05/15 10:53 a.m.	01/06/15	Committee on Appropriations and Adjudication	11/19/15 6:00 p.m. ROUNDTABLE 12/07/15 10:00 a.m. ROUNDTABLE 03/23/16 3:00 p.m. ROUNDTABLE 04/21/16 6:00 p.m.	04/27/16 7:36 p.m. As substituted by the Committee on Appropriations and Adjudication.	Fiscal Note Request 01/08/15 Fiscal Note 07/08/15
	DATE PASSED	TITLE	DATE AND TIME TRANSMITTED		DUE DATE	<small>DATE SIGNED BY I MAGA'LÀ HEN GU'À HAN</small>	PUBLIC LAW NO.	NOTES
	05/03/16	AN ACT TO <i>ADD</i> A NEW ARTICLE 5 TO CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED RELATIVE TO CREATING A NEW "DEFINED BENEFIT 1.75" RETIREMENT SYSTEM; AND TO CREATING A NEW CASH BALANCE PLAN ("GUAM RETIREMENT SECURITY PLAN") AS ALTERNATIVES TO THE DEFINED CONTRIBUTION RETIREMENT SYSTEM UPON TIMELY ELECTION IN ACCORDANCE WITH REGULATIONS TO BE PROMULGATED; TO <i>AMEND</i> §§ 8208 AND 8209(a) OF ARTICLE 2, CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE DEFINED CONTRIBUTION RETIREMENT SYSTEM MEMBER AND EMPLOYER CONTRIBUTIONS TO SIX AND TWO TENTHS PERCENT (6.2%); AND TO <i>AMEND</i> § 8137(B), ARTICLE 1, CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE AMORTIZATION PERIOD OF THE UNFUNDED LIABILITY FOR PRIOR SERVICE.	05/05/16	4:46 p.m.	05/17/16			VETOED 05/17/16 M&C No. 33GL-16-1643
	DATE OVERRIDDEN	TITLE	DATE AND TIME TRANSMITTED		DUE DATE	<small>DATE SIGNED BY I MAGA'LÀ HEN GU'À HAN</small>	PUBLIC LAW NO.	NOTES
09/14/16	AN ACT TO <i>ADD</i> A NEW ARTICLE 5 TO CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED RELATIVE TO CREATING A NEW "DEFINED BENEFIT 1.75" RETIREMENT SYSTEM; AND TO CREATING A NEW CASH BALANCE PLAN ("GUAM RETIREMENT SECURITY PLAN") AS ALTERNATIVES TO THE DEFINED CONTRIBUTION RETIREMENT SYSTEM UPON TIMELY ELECTION IN ACCORDANCE WITH REGULATIONS TO BE PROMULGATED; TO <i>AMEND</i> §§ 8208 AND 8209(a) OF ARTICLE 2, CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE DEFINED CONTRIBUTION RETIREMENT SYSTEM MEMBER AND EMPLOYER CONTRIBUTIONS TO SIX AND TWO TENTHS PERCENT (6.2%); AND TO <i>AMEND</i> § 8137(B), ARTICLE 1, CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE AMORTIZATION PERIOD OF THE UNFUNDED LIABILITY FOR PRIOR SERVICE.	09/14/16	3:00 p.m.		without the Governor's signature 09/20/16	P.L. 33-186	M&C No. 33GL-16-2035	